

Long-Term Strategic and Financial Planning

For councillors and directors/managers, and others wanting/needing to know this area
| 1 day

All NSW councils are required to implement the Integrated Planning and Reporting (IPR) framework, which is linked to the need for them to implement long-term (at least 10 years) strategic and financial planning. Doing this properly requires considerable effort and resources, yet the return on that investment can be very considerable.

Objectives

At the end of the workshop, participants will be able to:

- recognise the key components, benefits and requirements of the IPR framework
- know key methods to engage the community and respond to their longer-term stated wants and needs
- understand the key roles and features of the long-term financial plan and strategic asset management, as critical components of a council's Resourcing Strategy
- apply feedback from the Division of Local Government (DLG) and other councils to help effective IPR implementation

Key Content

Part A: The IPR, Sustainability and Lessons Learnt

- The IPR background and framework
- Background to the IPR
- The Community Strategic Plan
- The Delivery Program and Operational Plan
- The Resourcing Strategy
- Making the IPR work for you
- Council roles and responsibilities
- Community engagement: why, how, who, where and when?
- Perpetual monitoring and review
- Lessons from DLG feedback and other councils

Part B: The Resourcing Strategy

- The Long Term Financial Plan (LTFP)
- Aims and benefits of the LTFP
- Ascertaining affordable service levels
- Key ingredients of the LTFP
- Strategic Asset Management
- Incorporating asset management into long-term financial planning
- Asset management and sustainability
- Key ingredients of strategic asset management

Comments by Participants

- Excellent information to stimulate thinking in respect of IPR
- Explanation of requirement easy to understand and follow
- Covered necessary requirements for IPR – especially in reference to Asset Management
- Dealt with relevance in integrated planning and reporting for our council
- Provided clarity to the IPR process
- Very thorough introduction to the challenges of IPR